

**JOINT REVIEW BOARD
RESOLUTION 2021-002T
APPROVING TECHNICAL COLLEGE EXTENSION TO
TAX INCREMENTAL FINANCE DISTRICT NO. 1
VILLAGE OF NORTH FREEDOM, WISCONSIN**

WHEREAS, pursuant to sec. 66.1105, Wisconsin Statutes, the Joint Review Board (herein "Board") of the Village of North Freedom, Sauk County, Wisconsin, has met and reviewed the 2020 Annual Report and other information from the Village of North Freedom regarding the current status and future performance of TIF District #1 for the Village of North Freedom, Sauk County, Wisconsin; and

WHEREAS, the Board has been appointed and has met according to the regulations provided in Section 66.1105, Wisconsin Statutes; and

WHEREAS, Tax Incremental Finance District No. 1 (herein "District") was created on September 29, 1997 as a "blighted district" and has a termination date of September 29, 2024; and

WHEREAS, a review of the information presented by the Village of North Freedom indicates that the District will not have sufficient revenues to pay for expenditures by the termination date of September 29, 2024.


NOW, THEREFORE, BE IT RESOLVED that the Joint Review Board hereby approves the extension of TIF District #1 by an additional three (3) years pursuant to WI Statute 66.1105(7)(am)4 (Technical College Extension).

Dated this 29th day of November, 2021.

Voted Yes X


Vote No

APPROVED:



Chair, Joint Review Board

ATTEST:



Clerk, Village of North Freedom