

Village of North Freedom
 Resolution – 2023-002
 Creation of Additional Governmental Funds

WHEREAS, the Village of North Freedom Board has engaged MBE CPA's (MBE) to conduct the required Municipal Audit for the year 2022; and

WHEREAS, MBE has noted in the General Fund (100) sit many accounts (GLs) that should be broken down into separate Special Revenue and Debt Service funds according to the Uniform Chart of Accounts for Wisconsin Municipalities to reflect the public revenues and public expenditures pertaining to those types of funds;

WHEREAS, the Village of North Freedom Board passed Resolution 2022-012 dated September 12, 2022 with respect that it was to pertain to both the Fire Department and Library and the Village maintaining financial accounts for both public entities leaving out the private fundraising accounts held by the 501(c)3 corporations;

WHEREAS, those GLs sitting in the 100 fund pertain to the Community Development Block Grant (CDBG) program, the Taxation Increment District Financing (TID), and Library;

NOW THEREFORE, upon recommendation from the Clerk/Treasurer and MBE,

BE IT SO RESOLVED, the following funds are hereby created:

<u>Type of Fund</u>	<u>Fund #</u>	<u>Fund Title</u>
Special Revenue	225	Library
Special Revenue	250	CDBG
Debt Service	300	TID

FURTHERMORE, the Village of North freedom Board hereby directs the Village Clerk/Treasurer to create and maintain all necessary GLs with the creation of the new funds.

Adopted this 14th day of August, 2023 on a motion presented by Trustee Carignan

and seconded by Trustee Anstett.

Roll Call Vote:

Trustee Doering

Trustee D. Weiland

Trustee Anstett

Trustee Carignan

Trustee M. Weiland Absent *

Trustee Vacant

Andrew R. Dear
 Andrew R. Dear, Village President

Attest: Nickole K. Breunig
 Nickole K. Breunig, Clerk/Treasurer